

Reg. No.



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# Manipal Institute of Technology, Manipal

(A Constituent Institute of Manipal University)



## VI SEMESTER B.TECH (OPEN ELECTIVE)

END SEMESTER MAKE-UP EXAMINATION, JUNE/JULY 2016

HEALTH ECONOMICS [IIE 501]

REVISED CREDIT SYSTEM

Time: 3 Hours

MAX. MARKS: 50

### Instructions to Candidates:

- ❖ Answer ANY FIVE FULL questions.
- ❖ Missing data may be suitable assumed.

- 1A. Explain the concept of GDP. (2)
- 1B. Explain the following concepts: (4)
- i. Marginal utility
  - ii. Opportunity cost
  - iii. Fiscal policy
  - iv. IMR
- 1C. What are the various exceptions to the Law of Demand? (4)
- 2A. Explain 'long and short run costs'. (3)
- 2B. Define Health. How does health have an impact on Indian economy? (3)
- 2C. Explain any four health indicators in India. (4)
- 3A. Explain the various factors influencing Demand. (3)
- 3B. Define Demand. Discuss in detail the Demand for a commodity. (3)
- 3C. Explain in detail the NFHS 4 report for any one state of India. (4)



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- 4A. Define insurance. What are the requirements of an insurable risk? (3)
- 4B. Explain the concept of Inflation and Unemployment rate. (3)
- 4C. Make a detailed comparison between Public and Private Infrastructure. (4)
- 5A. What are the costs and benefits of Insurance? (3)
- 5B. What is the role of insurance in our society? (3)
- 5C. Explain in detail - Micro and Macro Economics. (4)
- 6A. Explain the characteristics of Insurance. (3)
- 6B. Explain the relationship between country's income and health care services. (3)
- 6C. What are the various factors influencing Supply? (4)