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II SEMESTER M.TECH. (CEM) END SEMESTER EXAMINATIONS, APRIL/MAY 2017

SUBJECT: CONTRACT MANAGEMENT [CIE 5201]

REVISED CREDIT SYSTEM

(20/04 /2017)

Time: 3 Hours MAX. MARKS: 50

Instructions to Candidates:

- ❖ Answer **ALL** the questions.
- Missing data may be suitably assumed.

		I
1A.	Write a short note on different Phases of Tender Evaluation.	4 Marks
1B.	Explain the Risk Management in the Tendering Process under different Areas of Risks.	6 Marks
2A.	How do you classify the Types of Contracts based on the Tendering Process?	4 Marks
2B.	Write explanatory notes on the Recoveries to be made from the Bills payable to the Contractor and Issues in Settlement of the Contractor's Bills.	6 Marks
3A.	Explain the need for maintaining complete and up to date Files and Records	4 Marks
3B.	Write the conditions under which the Settlement of Claims for Cost Escalations is entertained / not entertained in a typical construction contract. Brief the Price Adjustment Procedure with a General Price Index formula.	6 Marks
4A.	Indicate the Requirements for- the applicability of Force Majeure. Write the reasons under which Force Majeure can! cannot be applied with examples	6 Marks
4B.	Brief the Procedure for Enforcement of the Arbitration Award by a Party in an International Contract.	4 Marks
5A.	Write the Advantages of Arbitration over Litigation	6 Marks
5B.	Brief on i) Owner ii) Rebuttal Paper iii) Conciliation iv) Quantum Meruit.	4 Marks

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