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VI SEMESTER B.TECH. (MECHATRONICS ENGINEERING) END SEMESTER EXAMINATIONS, APR-MAY- 2017

OPEN ELECTIVE -II

SUBJECT: PRODUCT DEVELOPMENT AND MARKETING [MTE 3285]

REVISED CREDIT SYSTEM (03/05/2017)

Time: 3 Hours MAX. MARKS: 50

Instructions to Candidates:

- ❖ Answer **ALL** the questions.
- Missing data may be suitable assumed.
- **1A.** How can the concept selection methods be used to benchmark or evaluate existing products? **(05)** Perform such an evaluation for five automobiles you might consider purchasing.
- **1B.** Enumerate and explain the some of the characteristics that make product development (03) process challenging.
- 1C. Interpret the "Bottom of the funnel" with respect to marketing. (02)
- **2A.** What type of product development process would you expect to find in an established (05) company successful at developing residential air-conditioning units? Support your answer with neat block diagram.
- **2B.** Could a great opportunity identification process result in a product that fails in the market? (03) Justify your answer.
- **2C.** Define Product specification. (02)
- **3A.** Enumerate and explain in detail about the potential benefits of a structured approach for **(04)** concept selection method.
- **3B.** Recently I was buying a product from Shopclues, a budding e-commerce company in India. **(03)** The website carried a ribbon saying, pay using SBI debit card and avail 10% discount*. What type of marketing strategy can be visualized here? Elaborate on the benefits of the same.
- **3C.** Can the process of identifying customer needs lead to the creation of innovative product concepts? In what ways? Could a structured process of identifying customer needs lead to a fundamentally new product concept?

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- **4A.** You being marketing head of a firm which has a B2B transaction, and you have been given the task of identifying the different market segments. State and explain on what basis you will carry out the market segmentation.
- **4B.** Roughly estimate N (Number of potential customers expected to make purchases) for the **(03)** following products. List your assumptions.
 - i. A Hybrid Bicycle for MIT students staying on campus.
 - ii. An electronic weather station (monitoring temperature, pressure, humidity, etc.) for MIT hostels.
- **4C.** Briefly, explain the various steps in Concept scoring. Highlight upon how concept scoring is (03) different from the concept screening.
- **5A.** The Figure 5A is video grab of Apple product launch in 2007. The late Mr. Steve Job was explaining to the audience about apple's new product iPhone, using a graphical display tool. Comment on the marketing tool used by Jobs and state your interpretations by assessing the figure 5A.

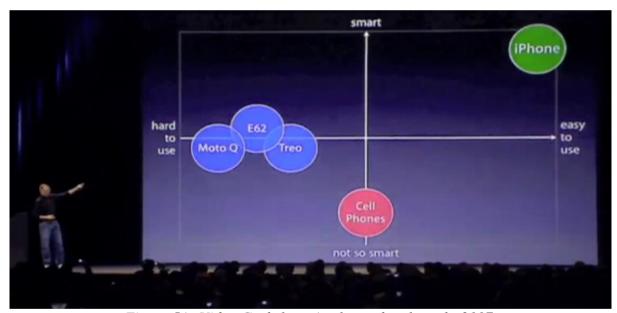


Figure 5A: Video Grab from Apple product launch -2007.

- **5B.** Along how many dimensions can prototype be classified? In detail explain the different types (03) of prototypes with the aid of a graph.
- **5C.** How is that majority of the time's product development team ends of developing the best concept(s) rather than selecting the best one (s) when opted with structured concept selection method?

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