

Question Paper

Exam Date & Time: 16-Apr-2018 (09:30 AM - 12:30 PM)



MANIPAL ACADEMY OF HIGHER EDUCATION

INTERNATIONAL CENTRE FOR APPLIED SCIENCES

IV SEMESTER B.S.(ENGG.)

END - SEMESTER THEORY EXAMINATIONS APRIL-2018

DATE : 16 APRIL 2018

TIME : 9:30 AM TO 12:30 PM

Economic Analysis [HS 243]

Marks: 100

Duration: 180 mins.

Answer 5 out of 8 questions.

- 1) What is Economics? How is the study of Economics helpful to us? (20)
- 2) Explain Trade Off and Opportunity Cost. (20)
- 3) Explain the concept of Monopoly in market structure (20)
- 4) Define Inflation, mention some of the causes of inflation (20)
- 5) Define and Explain GDP, GNP and NNP (20)
- 6) Define "Fiscal Policy" and explain the different objectives and tools of Fiscal Policy (15)
 - A)
 - B) Briefly explain the concepts of "Fixed" and "Variable" Costs with suitable examples (5)
- 7) State and illustrate the "law of Variable Proportions". (15)
 - A)
 - B) Explain the different forms of "internal Economics". (5)
- 8) Explain the "Quantitative measures" of credit control adopted by a Central Bank (15)
 - A)
 - B) Write a note on Long Run Cost-Output relationship (5)

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