

# Question Paper

Exam Date & Time: 29-Nov-2018 (09:30 AM - 12:30 PM)



## MANIPAL ACADEMY OF HIGHER EDUCATION

### INTERNATIONAL CENTRE FOR APPLIED SCIENCES

#### IV SEMESTER B.S. ENGG. END SEMESTER EXAMINATION - NOV./ DEC. 2018

#### Economic Analysis [HS 243]

Marks: 100

Duration: 180 mins.

**Answer 5 out of 8 questions.**

**Draw Diagrams wherever necessary.**

- 1) State and illustrate the Law of Demand. Mention the exceptions to the Law. (15)
  - A)
  - B) Distinguish between "Micro" and "Macro" Economics. (5)
- 2) Explain the different cost concepts. (15)
  - A)
  - B) Explain the concepts of GNP, NNP and GDP. (5)
- 3) Explain the Law of variable proportions. (15)
  - A)
  - B) Write a note on the objectives of "Fiscal Policy". (5)
- 4) Define a Business Cycle and explain the different phases of a typical Business cycle. (15)
  - A)
  - B) Write a note on the Features of "Oligopoly". (5)
- 5) Define "Monetary Policy" and explain the instruments of Monetary Policy. (15)
  - A)
  - B) Briefly explain the factors influencing Market Demand. (5)
- 6) What are the causes of "Inflation"? Explain the measures undertaken to Control Inflation in India. (15)
  - A)
  - B) Briefly explain the features of Perfect Competition. (5)
- 7) Explain the cost-output relationship in the short run with the help of cost curves. (15)
  - A)
  - B) Write a note on the "Scope of Economic Analysis" (5)

- 8) Explain the Law of Diminishing Marginal Utility with a suitable diagram. (15)
- A)
- B) Briefly explain the features of "Monopolistic Competition". (5)

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